15364-A



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MITERSTATE COMMERCE COMMISSION

October 17, 1988

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The Honorable Noretta R., McGee Secretary Interstate Commerce Commission 12th Street and Constitution Avenue, NW Washington D.C. 20423

ICC Worldnoton, B. F

Dear Ms. McGee:

We have enclosed two originals of the secondary document described below to be recorded pursuant to Section 11303 of Title 49 of the United States Code:

Discharge of Mortgage and Release of Guaranty by Marine Midland Bank, N.A., and Schedule A.

The primary document to which this is connected is recorded under Recordation number 15364.

The secondary document is a Discharge of Mortgage and Release of Guaranty. The names and addresses of the parties to the document are as follows:

Mortgagee: Marine Midland Bank, N.A.

One Marine Midland Plaza Rochester, New York 14639

Mortgagor: GWI Leasing Corporation

71 Lewis Street

Greenwich, Connecticut 06830

Guarantor: Genesee & Wyoming Industries, Inc.

71 Lewis Street

Greenwich, Connecticut 06830

A description of the equipment covered by the document follows:

(82) 100 ton lined covered hopper cars.

A more complete description of the equipment covered by the document is set forth on the attached Schedule A.



A fee of \$13.00 is enclosed. Please return the original document after recordation to BancBoston Leasing Inc., 100 Federal Street, Boston, Massachusetts 02110.

A short summary of the document to appear in the index follows:

"Discharge of Mortgage between Marine Midland Bank, N.A., One Marine Midland Plaza, Rochester, New York 14639 (Mortgagee) and GWI Leasing Corporation, 71 Lewis Street, Greenwich, Connecticut 06830 (Mortgagor) of the following equipment: (82) 100 ton lined covered hopper cars. Release of Guaranty dated August 28, 1987, made and executed by Genesee & Wyoming Industries, Inc. in favor of Marine Midland Bank, N.A.

Very truly yours;
BancBoston Leasing Inc.

James D. Tighe
Assistant Vice President

Enclosures: (2) Discharge of Mortgage and Release of Guaranty (Originals)

(2) Schedule A

15364-A

DISCHARGE OF MORTGAGE AND RELEASE OF GUARANTY

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KNOW ALL MEN BY THESE PRESENTS, that MARINE MIDLAND BANK, N.A., a National Banking Association, having a place of business at One Marine Midland Plaza, Rochester, New York 14639, does hereby certify that a certain Mortgage being dated August 28, 1987, made and executed by GWI LEASING CORPORATION, a Delaware corporation with a principal place of business at 71 Lewis Street, Greenwich, Connecticut 06830, covering the equipment listed on Schedule A, attached hereto and made a part hereof, to secure the payment of the principal sum of Five Hundred Thousand Dollars (\$500,000.00), and interest, and duly recorded in the office of the Secretary of the Interstate Commerce Commission of the United States pursuant to 49 U.S.C. \$11303 at ICC Index Number 15364 on November 3, 1987, and said Mortgage has not been assigned, is paid, and does hereby consent that the same be discharged of record; and

THAT MARINE MIDLAND BANK, N.A., hereby fully and unconditionally releases GENESEE & WYOMING INDUSTRIES, INC., a Delaware corpration with a place of business at 71 Lewis Street, Greenwich, Connecticut 06830, from a certain Guaranty being dated August 28, 1987, made and executed by Genesee & Wyoming Industries, Inc. in favor of Marine Midland Bank, N.A.

IN WITNESS WHEREOF, MARINE MIDLAND BANK, N.A., has caused its corporate seal to be hereunto affixed, and these presents to be signed by its duly authorized officer this <u>AF</u> day of September, 1988.

MARINE MIDLAND BANK, N.A.

By: Emmett Boylan

Its: Administrative Nice President

STATE OF NEW YORK)
COUNTY OF MONROE) SS:

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Notary Public

DAVID L. BROOKS
Notary Public in the State of New York
Monroe County
My Commission Expires January 20, 1989

SCHEDULE A

GWIX 944605	GWIX	944644	GWIX	944711	GWIX	944769
GWIX 944607	GWIX	944645				954402
GWIX 944610	GWIX	944646	GWIX	944719		954404
GWIX 944611	GWIX	944648		944725	_	954405
GWIX 944612		944649		944728		954412
GWIX 944613	_	944650				
			=	944735	GMTY	954415
GWIX 944614	GWIX	944651	GWIX	944739	GWIX	954417
GWIX 944615	GWIX	944533	GMIX	944741	GWIX	954418
GWIX 944616	GWIX	944655	_			954419
		944659	C1.154			
GWIX 944618			GMIX	944744	GMTX	954423
GWIX 944621	GWIX	944662	GWIX	944746	GWIX	954425
GWIX 944623	GWIX	944663	GWIX	944748	GWIX	954426
GWIX 944624	GWIX	944664	GWIX	944749	GWIX	954428
GWIX 944629	GWIX	944666		944750		954433
GWIX 944630		944668		944752	-	954435
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GWIX 944632	GMIX	944671	GWIX	944753	GWIX	954436
GWIX 944534	GWIX	944674	GWIX	944755	GWIX	954439
GWIX 944635	GWIX	944678	GWIX	944758	GWIX	954441
GWIX 944639	_	944679		944759		954442
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GWIX 944641		944683	GWIX	944762	GM1X	954444
GWIX 944643	GWIX	944704	QMIX	944766	GMIX	954445